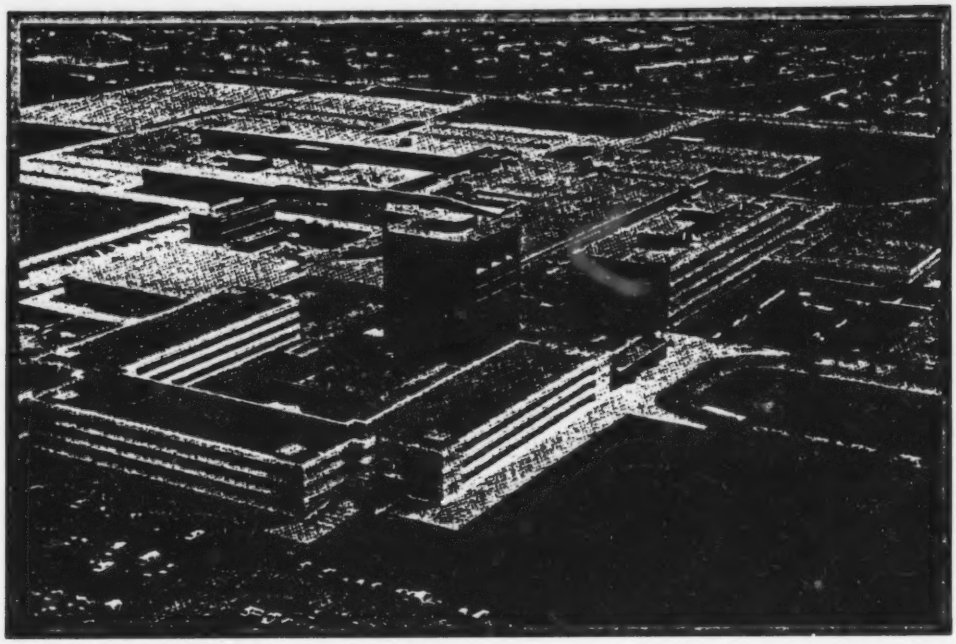
RED RIVER COLLEGE
OF APPLIED ARTS, SCIENCE AND TECHNOLOGY



Annual Financial Report

1999 - 2000

101-00981/

Letter of Transmittal

October 26, 2000

The Honourable Drew Caldwell
Minister of Education and Training
168 Legislative Building
Winnipeg, Manitoba R3C 0V8

Dear Mr. Caldwell:

On behalf of the Board of Governors of Red River College (RRC) and in accordance with Section 28(1) of *The Colleges Act*, I am pleased to submit the College's Annual Financial Report for the period July 1, 1999 to June 30, 2000.

The College's net asset position continues to be strong and confirms that we are on sound financial footing. Using conservative and business-like fiscal management, we are able to move vigorously to provide the education and training needed by Manitobans, while maintaining the high quality of programs that have established the excellent reputation of RRC.

We look forward to working with you and the Council on Post-Secondary Education in the year ahead.

Sincerely yours,

William Regehr
Chair, Board of Governors
Red River College

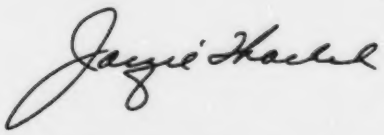
Statement of Management's Responsibility

The financial statements are the responsibility of management and have been prepared in accordance with generally accepted accounting principles and policies as stated in Note 2 to the financial statements. In the opinion of management, the accounting practices utilized are appropriate in the circumstances and the financial statements incorporate management's best judgment regarding all necessary estimates due to dependency on subsequent events.

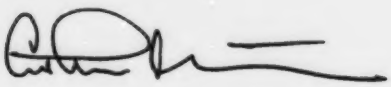
In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that the financial information produced is relevant and reliable.

The financial statements have been approved by the Board of Governors who have overall responsibility for their content. The Board of Governors is assisted in this responsibility by its Audit Committee, which consists of governors not involved in the daily operation of the College.

The independent firm of Deloitte & Touche, LLP, Chartered Accountants has been appointed to render an audit opinion on these financial statements.



J. A. Thachuk, CA
President



C. M. F. Rushton, CA
Treasurer and Chief Financial Officer

Deloitte & Touche

Deloitte & Touche LLP
360 Main Street, Suite 2200
Winnipeg, Manitoba R3C 3Z3
Canada

Telephone: (204) 942-0051
Facsimile: (204) 947-9390
www.deloitte.ca

AUDITORS' REPORT

To the Board of Governors of
Red River College

We have audited the balance sheet of Red River College as at June 30, 2000 and the statements of operations, changes in net assets and of cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2000 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Winnipeg, Manitoba
October 10, 2000

RED RIVER COLLEGE
Balance Sheet
(in thousands)
June 30, 2000

	2000	1999
ASSETS		
CURRENT		
Cash and short-term investments (Note 3)	$ 1,174	$ 189
Marketable securities	-	76
Accounts receivable	2,708	3,758
Inventories	593	606
Prepaid expenses (Note 4)	1,805	2,047
	6,280	6,676
DUE FROM PROVINCE OF MANITOBA	9,275	9,275
CAPITAL ASSETS (Note 5)	9,712	10,842
	$ 25,267	$ 26,793
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 6)	$ 12,827	$ 12,090
Deferred revenue	4,050	4,526
	16,877	16,616
DEFERRED CONTRIBUTIONS (Note 7)	1,548	1,034
DEFERRED CAPITAL CAMPAIGN CONTRIBUTIONS (Note 8)	1,227	728
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 9)	3,318	3,231
	6,093	4,993
NET ASSETS		
Net assets invested in capital assets (Note 10)	5,167	6,883
Net assets restricted for endowments (Note 11)	1,064	770
Net assets internally restricted (Note 11)	175	800
Unrestricted net assets	(4,109)	(3,269)
	2,297	5,184
	$ 25,267	$ 26,793

APPROVED BY THE BOARD OF GOVERNORS

..... Chair

..... Vice-Chair

RED RIVER COLLEGE
Statement of Operations
(in thousands)
Year Ended June 30, 2000

	2000	1999
REVENUE		
Academic training fees	$ 12,404	$ 9,822
Grants and reimbursements	38,831	36,178
Market Driven Training Centre	4,254	6,503
International education	444	267
Continuing education	5,690	5,060
Sundry and other revenue	6,471	5,796
Gain on disposal of assets	3	-
Amortization of deferred contributions	1,744	2,471
	69,841	66,097
EXPENSES		
Academic	41,395	37,707
Administration	10,245	9,509
Program support	3,688	3,592
Plant	8,904	8,055
Management information services	2,801	2,514
Library	1,273	1,215
Capital campaign expenses	-	5
Amortization of capital assets	2,703	3,696
	71,009	66,293
Excess of expenses over revenue before other items	(1,168)	(196)
OTHER ITEMS		
Net proceeds on Pan Am Games contract	461	-
Loss on writedown of art collection	(1,662)	-
Net increase in accrued vacation and severance	(812)	(365)
	(2,013)	(365)
EXCESS OF EXPENSES OVER REVENUE	$ (3,181)	$ (561)

RED RIVER COLLEGE
Statement of Changes in Net Assets
(in thousands)
Year Ended June 30, 2000

	Invested in Capital Assets	Restricted for Endowments	Internally Restricted	Unrestricted	Total 2000	Total 1999
Balance, beginning of year	6,883	770	800	(3,269)	$ 5,184	$ 5,366
Endowment Gifts	-	294	-	-	294	379
Excess of expenses over revenue	(2,915)	-	-	(266)	(3,181)	(561)
Transfer out of internally restricted funds	-	-	(625)	625	-	-
Investment in capital assets (Note 10)	1,199	-	-	(1,199)	-	-
Balance, end of year	$ 5,167	$ 1,064	$ 175	$ (4,109)	$ 2,297	$ 5,184

RED RIVER COLLEGE
Statement of Cash Flows
(in thousands)
Year Ended June 30, 2000

	2000	1999
OPERATING ACTIVITIES		
Excess of expenses over revenue	$ (3,181)	$ (561)
Amortization of capital assets	2,703	3,696
Amortization of deferred capital contributions	(1,744)	(2,471)
Writedown of art collection	1,662	-
Increase in deferred other contributions	811	921
Gain on disposal of capital assets	(3)	-
Net change in non-cash working capital items (Note 12)	1,642	(1,309)
	1,890	276
FINANCING AND INVESTING ACTIVITIES		
Purchase of capital assets	(3,232)	(4,720)
Endowment gifts received	294	379
Contributions received for capital purposes	1,466	1,499
Capital campaign contributions	486	562
Dividends and sale of marketable securities	81	-
	(905)	(2,280)
NET INCREASE (DECREASE) IN CASH AND SHORT TERM INVESTMENTS	985	(2,004)
CASH AND SHORT TERM INVESTMENTS, BEGINNING OF YEAR	189	2,193
CASH AND SHORT TERM INVESTMENTS, END OF YEAR	$ 1,174	$ 189

1. DESCRIPTION

Red River College operates under the authority of The Colleges Act, Chapter C150.1 of the Continuing Consolidation of the Statutes of Manitoba. This legislation, which established the College as a board-governed institution on April 1, 1993, allowed for the transfer of assets, liabilities, investment in capital assets and contributed surplus from the Province of Manitoba.

The main campus of the College, located at 2055 Notre Dame Avenue, Winnipeg, Manitoba is owned by the Province of Manitoba. The College does not pay any rent for the use of the campus but is responsible for payment of property taxes and certain facilities costs under the government's Accommodation Cost Recovery System (ACRES). The College is currently finalizing a memorandum of understanding for the continued use of this campus.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Inventories

Inventories of merchandise held by the College bookstore, printshop and food services are valued at the lower of cost and net realizable value.

(b) Capital assets

i) Assets acquired post-board governance are capitalized at their purchase price. Donated assets are capitalized at their market value at the time of the donation. The value of items transferred to College ownership at board-governance was determined based on the Transfer Agreement by Order in Council dated November 16, 1994 from the Province of Manitoba. These assets were transferred at their agreed upon net value at the time of transfer, April 1, 1993. Based on the amortization policy set out below, these assets have been fully depreciated.

ii) Equipment and furniture are amortized over their estimated useful lives, at a rate of 20% straight line based on original cost.

iii) Computer equipment is recorded at cost and amortized on a straight line basis at 33% per annum.

iv) Major renovations are recorded at cost and are amortized on a straight line basis at 5% per annum.

v) Vehicles are recorded at cost and are amortized on a straight line basis at 20% per annum.

vi) Leasehold improvements to the College's facility at 123 Main Street are being amortized on a straight line basis over the term of the lease, which expires January, 2003.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Capital assets (continued)

vi) Library holdings are accounted for using the base stock method. Under this method, the value of the base stock is capitalized, but subsequent purchases are not capitalized because it has been determined that annual additions are approximately equal to reductions.

(d) Donations

Donations are recorded when received. Donations of materials and equipment are recorded at fair market value.

(e) Revenue recognition

The College follows the deferral method of accounting for contributions, which include donations and government grants. Unrestricted contributions are recognized as revenue when received. Contributions externally restricted for purposes other than endowment are deferred and recognized as revenue in the year in which the related expenses are recognized. Endowment contributions are recognized as direct increases in net assets in the period in which they are received.

The unearned portion of tuition fees and contractual training revenue received but not earned until the next fiscal year is recorded as deferred revenue.

3. CASH AND SHORT TERM INVESTMENTS

	2000	1999
Bank Indebtedness	$ (759)	$ (1,208)
Cash	-	9
Short term investments	1,933	1,388
	$ 1,174	$ 189

The College has a $5,000 operating line of credit with the Province of Manitoba.

Short term investment activity is transacted with the Department of Finance, Province of Manitoba in short term deposits.

4. PREPAID EXPENSES

	2000	1999
Property taxes	$ 1,157	$ 1,161
Deferred program development costs	76	266
Other	572	620
	$ 1,805	$ 2,047

5. CAPITAL ASSETS

	2000			1999
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Equipment & furniture	$ 6,234	$ 3,658	$ 2,576	$ 2,343
Computer equipment	12,181	9,415	2,766	3,601
Major renovations	3,190	219	2,971	1,731
Vehicles	18	1	17	11
Leasehold improvements	186	53	133	71
Construction in progress	26	-	26	200
Artwork	-	-	-	1,662
Library holdings	1,223	-	1,223	1,223
	$ 23,058	$ 13,346	$ 9,712	$ 10,842

The (decrease) increase in net book value of capital assets is due to the following:

	2000	1999
Balance, beginning of year	$ 10,842	$ 9,818
Purchase of capital assets funded by deferred capital contributions	1,466	1,499
Purchase of capital assets funded by deferred building campaign contributions	567	562
Purchase of capital assets internally funded	1,199	2,659
Write down of art collection	(1,662)	-
Gain on disposal of capital assets	3	-
Amortization of capital assets	(2,703)	(3,696)
	$ 9,712	$ 10,842

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2000	1999
Trade payables	$ 1,033	$ 956
Accrued salaries and benefits	415	559
Accrued retirement severance pay	5,665	5,394
Accommodation cost recovery program	860	772
Accrued vacation pay	4,854	4,409
	$ 12,827	$ 12,090

7. DEFERRED CONTRIBUTIONS

Deferred contributions represent the portion of the provincial operating grant that pertains to expenditures of the following year and donations for various scholarships, bursaries and other specific purposes to be paid out in future years.

	2000	1999
Deferred provincial operating grant		
Balance, beginning of year	$ 387	$ -
Amount recognized as revenue during the year	(387)	-
Amount received related to following year	630	387
Balance, end of year	630	387
Deferred other contributions		
Balance, beginning of year	647	313
Amount recognized as revenue during the year	(297)	(200)
Amount received related to following year	568	534
Balance, end of year	918	647
	$ 1,548	$ 1,034

8. DEFERRED CAPITAL CAMPAIGN CONTRIBUTIONS

Deferred capital campaign contributions represent the donations received to date under the College's VIP campaign to renovate one of the buildings on campus. The donations are being amortized on the same basis as the renovations to the building. The changes in the deferred capital campaign contributions balance are as follows:

	2000	1999
Balance, beginning of year	$ 728	$ 204
Less: Amortization of deferred capital campaign contributions during the year	(68)	(38)
Add: Donations received during the year	567	562
Balance, end of year	$ 1,227	$ 728

9. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of grants, donations and other revenue received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations. The changes in the deferred capital contributions balance are as follows:

	2000	1999
Balance, beginning of year	$ 3,231	$ 3,965
Less: Amortization of deferred contributions	(1,379)	(2,233)
Add: Contributions received for capital purposes	1,466	1,499
Balance, end of year	$ 3,318	$ 3,231

10. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2000	1999
Capital assets	$ 9,712	$ 10,842
Less: Amounts financed by deferred building campaign contributions	(1,227)	(728)
Deferred capital contributions	(3,318)	(3,231)
Balance, end of year	$ 5,167	$ 6,883

The change in investment in capital assets is calculated as follows:

	2000	1999
Purchase of capital assets internally financed	$ 1,199	$ 2,659
Amortization of capital assets	(2,703)	(3,696)
Amortization of deferred capital contributions	1,379	2,233
Amortization of deferred capital campaign contributions	68	38
Write down of art collection	(1,662)	-
Gain on disposals of capital assets	3	-
(Decrease) increase in investment in capital assets	$ (1,716)	$ 1,234

11. RESTRICTIONS ON NET ASSETS

Net assets restricted for endowment purposes are subject to externally imposed restrictions stipulating that the resources be maintained permanently. Investment income on these resources is externally restricted to provide various scholarships, bursaries and other expenditures of future years.

In 1998, the College's Board of Governors internally restricted $800,000 as a reserve against future contingencies. During the year, the Board approved the transfer of $625,000 from this reserve to unrestricted net assets to offset a portion of the year's losses.

12. NET CHANGE IN NON-CASH WORKING CAPITAL ITEMS

	2000	1999
Decrease (increase) in marketable securities	$ 76	$ (76)
Decrease (increase) in accounts receivable	1,050	(643)
Decrease (increase) in inventories	13	(172)
Decrease in prepaid expenses	242	291
Increase (decrease) in accounts payable	737	(1,828)
(Decrease) increase in deferred revenue	(476)	1,119
Increase (decrease) in non-cash working capital	$ 1,642	$ (1,309)

13. COMMITMENTS

The College leases classroom and office space in Winnipeg, Portage La Prairie, Steinbach and Winkler, Manitoba. The College has also contracted for services, as well as leased certain computer and other equipment. Minimum annual lease and contractual commitment payments for accommodation, services, construction costs and equipment, in aggregate, for each of the next five years, are as follows:

2001	$ 2,849
2002	1,568
2003	657
2004	319
2005	279

14. PENSION COSTS AND OBLIGATIONS

The College's employees are eligible for membership in the provincially operated Civil Service Superannuation Plan. The pension liability for College employees is included in the Province of Manitoba's liability for the Civil Service Superannuation Fund. Accordingly, no provision is required in the financial statements relating to the effects of participation in the pension plan by the College and its employees.

15. CHARITABLE STATUS

The College is a registered charity under the Income Tax Act.

16. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the financial statement presentation adopted for 2000.

RED RIVER COLLEGE

ANNUAL FINANCIAL REPORT

SUPPLEMENTARY SCHEDULES

FOR THE YEAR ENDED JUNE 30, 2000

UNAUDITED

Red River College
Schedule of Revenue
(in thousands)
for the year ended June 30, 2000

UNAUDITED

	2000	1999
Schedule of Revenues		
Academic training fees		
Day program tuition fees	$7,675	$6,335
Apprenticeship and direct purchase	3,400	2,562
Other	81	103
Vocational rehabilitation training	67	84
Training and miscellaneous contracts	1,181	738
	12,404	9,822
Grants and reimbursements		
Provincial		
Operating grants	38,189	35,558
ACCESS	642	620
	38,831	36,178
Market Driven/Contract Training	4,254	6,503
International Education	444	267
Continuing Education	5,690	5,060
	10,388	11,830
Sundry and other revenue		
Interest	112	105
Ancillary Enterprises	5,047	4,739
Other	1,312	952
	6,471	5,796
(Loss) gain on disposal of assets	3	
Amortization of deferred contributions		
Capital Contributions	1,447	2,271
Other (trust & endowment activities)	297	200
	1,744	2,471
Total revenue	$69,841	$66,097

Red River College
Schedule of Expenditures and Other Items
(in thousands)
for the year ended June 30, 2000

UNAUDITED

	2000	1999
Expenditures		
Academic		
Salaries		
Instructional	25,362	23,228
Administrative	4,985	4,792
	30,347	28,020
Fringe Benefits	2,855	2,646
Operating	8,193	7,041
Total Academic	41,395	37,707
Administration		
Salaries	3,082	2,848
Fringe Benefits	305	276
Operating	2,192	1,997
Ancillary services	4,369	4,188
Trust and endownment expenditures	297	200
Total administration	10,245	9,509
Program support		
Salaries	3,023	2,805
Fringe	296	258
Operating	369	529
Total program support	3,688	3,592
Plant		
Salaries	1,903	1,820
Fringe Benefits	198	185
Operating	6,803	6,050
Total plant	8,904	8,055
Management information services		
Salaries	1,814	1,624
Fringe Benefits	163	154
Operating	824	736
Total management information services	2,801	2,514

Red River College
Schedule of Expenditures and Other Items (cont'd)
(in thousands)
for the year ended June 30, 2000

UNAUDITED

	2000	1999
Library		
Salaries	795	780
Fringe Benefits	83	78
Operating	395	357
Total library	1,273	1,215
Capital campaign expenses		
Salaries		5
Total capital campaign expenses	0	5
Total expenditures before amortization	68,306	62,597
Amortization on capital assets	2,703	3,696
Total expenditures	$71,009	$66,293
Other Items		
Net Proceeds from Pan Am Games contract	461	0
Loss on write down of art collection	(1,662)	0
Net (increase) decrease in accrued vacation and severance	(812)	(365)
Total other items	(2,013)	(365)

Red River College **UNAUDITED**
Market Driven Training Centre
Schedule of Revenues and Expenditures
(in thousands)
for the year ended June 30, 2000

	2000	1999
Revenue		
Indirect Training Contracts - Federal		$319
Contract Training	$4,254	6,179
Other Revenue	0	5
	4,254	6,503
Direct Expenditures		
Instructor Salaries	1,933	2,173
Fringe Benefits	187	208
Operating	713	1,078
	2,833	3,459
Gross Profit	**1,421**	**3,044**
Indirect Expenditures		
Administrative Salaries	1,263	1,270
Fringe Benefits	124	126
Other Operating	864	710
	2,251	2,106
Net Income (Loss)	**($830)**	**$938**

Red River College **UNAUDITED**
International Education
Schedule of Revenue and Expenditures
(in thousands)
for the year ended June 30, 2000

	2000	1999
Revenue		
Contracts	$204	$23
Tuition	231	232
General	9	11
	444	266
Direct Expenditures		
Instructor Salaries	55	41
Fringe Benefits	5	3
Operating	140	11
	200	55
Gross Profit	244	211
Indirect Expenditures		
Administrative Salaries	137	85
Fringe Benefits	11	10
Other Operating	101	31
	249	126
Net Income (Loss)	($5)	$85

Red River College **UNAUDITED**
Continuing Education
(including Winnipeg, Regional Centres and Distance Education)
Schedule of Revenue and Expenditures
(in thousands)
for the year ended June 30, 2000

	2000	1999
Revenues		
Evening School - on campus	$4,097	$3,769
Regional	997	901
Other Revenue	596	390
	5,690	5,060
Direct Expenditures		
Instructor Salaries	1,963	1,934
Other Program Specific Salaries	425	372
Fringe	225	219
Other Program Expenses	639	466
	3,252	2,991
Gross Profit	2,438	2,069
Indirect Expenditures		
Administrative Salaries	1,010	1,015
Fringe	97	100
Operating	691	604
	1,798	1,719
Net Income (Loss)	**$640**	**$350**

Red River College
Ancillary Enterprises
Schedule of Revenue and Expenditures
(in thousands)
for the year ended June 30, 2000

UNAUDITED

	Bookstore	Parking	Food Services	Total 2000	Total 1999
Revenues	$2,796	$686	$1,565	$5,047	$4,739
Expenditures					
Cost of Goods Sold	2,133	0	650	2,783	2,647
Salaries	319	55	578	953	920
Fringe Benefits	33	6	58	98	93
Operating	71	241	222	534	528
	2,557	302	1,509	4,368	4,188
Net income (loss) before other items	239	384	56	678	551
Net proceeds Pan Am Games contract	0	0	461	461	0
Net income (loss) including other items	**$239**	**$384**	**$517**	**$1,139**	**$551**

RED RIVER COLLEGE
Trust and Endowment Fund
Statement of Changes in Account Balance
for the year ending June 30, 2000

Description	Balance as at July 1, 1999	Receipts	Disbursements	Balance as at June 30, 2000
GENERAL ACCOUNTS - NON-INTEREST BEARING				
3M Canada Inc	2	3	1	7
AJS Taunton Fund Wpg Foundation	1	0	0	1
Estate of Ida Trotter	2	1	0	3
General Use Account	(2)	55	(28)	25
Myrta & Bruce Moorehead Mem Fund	2	0	0	3
Western Assoc Broadcast Engineers	1	0	0	1
Wpg Foundation: Hannah Boon Fund	10	6	(4)	12
Wpg Fndtion: Press/Radio Scholarship	8	6	(4)	10
Wpg Fndation: Sybil Inkster Scholarship	6	1	(1)	6
Specific Donation Fund	3	0	0	3
Training for Tomorrow	1	44	(44)	0
Anna B & John W Gatschuff Scholarship	1	0	0	1
Helene Fuld Health Trust	7	0	(3)	4
Naturas Gas Inc. Award	3	0	0	2
Total General Accounts	**$45**	**$116**	**($83)**	**$78**
LOAN ACCOUNTS - INTEREST BEARING				
Emergency Assistance Fund	7	17	(19)	4
Access Emergency Loan Fund	5	24	(20)	10
Total Loan Accounts	**12**	**41**	**(39)**	**14**
OTHER ACCOUNTS				
Bob Drinnan Memorial fund	4	0	0	4
Class of '81 Medical Rad	2	0	0	2
Colin Maxwell Memorial fund	4	0	0	4
Doug Newton Memorial Scholarship Fund	1	0	0	1
Dynamic Machine Corporation Ltd	3	0	0	3
Evelyn Bagot Memorial Scholarship fund	1	0	0	1
Gervin Dobin Memorial Fund	4	0	0	4
James S. Purvis Memorial Fund	13	1	(1)	13
John Elsbury Memorial Fund	7	0	0	7
John Herman Memorial Scholarship Fund	1	0	0	0
Murray Gene Lloy Estate	18	1	(1)	17
Peter Nykoluk Memoiral Scholarship Fund	17	5	0	22
Student Design Group for Excellence	1	0	0	1
The Joyce Dixon Scholarship Fund	1	0	0	1
Mitchell Technical Fund	42	12	(1)	53
Wilfred Dychuk Scholarship	2	0	0	2
John Harding Memorial Fund	3	2	0	4
Jane Truscott Scholarship	1	0	0	1
Students Helping Students Award	1	0	0	0
H. Wilson Memorial Scholarship	2	0	0	2
Transport Advis Committee Legacy of Learn Award	40	2	(3)	39
Pre-Employment Carpentry Scholarship	2	0	(1)	1
Heavy Duty Mech & Tech Award	0	0	0	1

Ad Art Advisory Committee Award	2	0	0	2
Aboriginal Ed Institutional Diversity Adv Com Schol	1	0	0	1
Wood Products Manufacturing Award	17	2	(3)	16
Boeing Scholarship Fund	1	3	(2)	2
CTTAM Scholarship Fund	0	2	(2)	0
Environmt Youth Intrnshp Adv Com Schl	1	0	0	1
Eric Wells Memorial Scholarship	0	2	(2)	0
International Ed Scholarship	1	0	0	1
Nursing Advis Comm Scholarship	2	0	0	2
Wardrop Engineering Scholarship	0	1	0	0
Assoc MB Land Surveyors Scholarship	0	2	(1)	1
Sharon Towarnicki Memorial Scholarship	7	0	0	7
Valerie Fostey Memorial Scholarship	10	1	(1)	10
ASHRAE Bursary	0	1	(1)	1
Margolis Scholarship	35	2	(3)	34
Gladys Bell Scholarship	1	1	0	3
Cement Assoc of Canada Scholarship	0	2	(1)	1
Carol Sidorchuk Memorial Award	2	0	0	2
Mb Ready-Mix Concrete Assoc Scholarship	0	2	(1)	1
International Business Bursary	1	0	0	1
RRC 60th Birthday Scholarship	1	0	0	1
Griffin Canada Inc Scholarship	3	2	(2)	3
Norman Bercuson Memorial Bursary	0	1	0	1
Mb Hydro Schol (Tech) Electrical Eng	0	0	(1)	0
Neelin Wilson Construction Scholarship	1	1	(1)	1
RGI Scholarship	0	1	(1)	0
Pritchard Engineering Scholarship	1	1	(1)	1
UMA Engineering Scholarship	1	2	(2)	1
Inco Scholarship	1	2	(1)	2
Stanley Consulting Group Scholarship	0	1	(1)	0
Construction Specifications Can Scholarship	1	1	(1)	1
Bird Construction Scholarship	2	3	(3)	2
Reliance Products Ltd Partnership Scholarship	1	1	(1)	1
P E Electrical Scholarship	0	0	0	1
ASM International Scholarship	1	1	(1)	1
Bristol Aerospace Scholarship	1	0	(1)	0
ROI Swancoat Scholarship	2	0	(1)	1
Jean Burrows Award	2	0	0	2
Carlyle Award of Excellence (Bus Adm/Entrpr)	1	0	(1)	0
Pre Employment Plumbing Scholarship	1	2	0	3
RRC Apprentice Carpentry Award	2	5	(3)	3
Trimester Abroad Int'l Bus Award	6	0	0	6
Mb Hotel Assoc Bursaries	6	6	(6)	6
Mb Golf Superintendents Assoc Schlr	0	3	(2)	2
RRC Millennium Schol Endow Fund	151	31	0	182
Business Admin Endowmt Fund Bursary	49	3	0	52
Winnipeg Skal Club Award	0	1	(1)	1
Cdn Fed of Chefs & Cooks Award	0	1	0	0
Manitoba Pork Council Award	0	1	0	0
Phil Hiebert Memorial Fund	0	1	0	0
Toyota Canada Inc Scholarship	0	3	(2)	1
Garland Award	0	1	0	1
Jack Meyer Memorial Schlshp	1	5	0	5
Golf Tournament Holding Account	7	17	0	24
Royal Bank Advanc Tech Schlrshp	5	5	0	11
Merck Frosst Award	2	2	(1)	3
Society of Management Accounts Scholarship	0	2	(2)	1
CIBC Most Promising Business	1	1	(1)	0
Frances Evers Award	1	1	0	3
Kay Thorfinnson Bursary Fund	3	3	(1)	6

CGA Manitoba Award	1	3	(2)	2
C K Machine Tool Award	0	1	0	1
Wallace Machinery & Tool Award	0	1	0	0
Broadcasters Assoc of Mb Award	0	2	(1)	1
Assiniboia Chamber of Commerce	0	2	(1)	1
Hudson Bay Award	0	5	(2)	3
Ted M. Konyk Bursary	0	21	0	21
Women's Enterprise Centre Award	0	13	0	13
Fausto Yadao Scholarship Fund	0	3	0	3
Mb Hydro Employment Equity Bursary	2	3	(1)	4
CN Scholarship for Women	1	1	0	1
Petro Canada Employee's Dependents Schol	1	4	(1)	4
IMC Global Scholarship	4	11	(3)	11
Gudmundur Myrdal Bursary	0	2	(1)	1
Pan Canadian Petroleum	0	2	(1)	1
Darlene Koch Memorial Bursary	0	8	(8)	0
Frank M Fowler Memorial Schlrshp	0	50	(50)	0
Entrance Scholarship	0	2	(2)	1
Mb Food & Commercial Workers #832 Scholarship	0	1	0	0
IBEW 2034 CFL Mb Council Commerative Scholarship	0	11	0	10
Can Hospitality Foundation Award	0	6	(3)	3
Co-operative Education Mb	0	12	0	11
Guertin Greenspace Award	0	3	0	3
KORTEXcellence in Information System Technology Scho.	0	6	0	6
GDC MB Chapter Scholarship	0	1	(1)	0
Partners in Education Scholarship	0	6	(5)	1
RRC Diversity Essay Contest Scholarship	0	1	(1)	0
McCain Food (Canada) Award	0	1	(1)	0
Gerdau MRM Steel Inc Schl Child Employee	0	4	0	4
RRC Apprentice Cabinetmaking Scholarship	0	8	(1)	7
Civil Technology Entrance Scholarship	0	6	0	6
Manitoba Restaurant Association Award	0	1	(1)	0
Asia Pacific Foundation Award Int'l Business	0	1	(1)	1
Hill's Pet Nutrition Award	0	2	0	2
CFSEA Local Student Bursary - RRC Chapter	0	1	0	1
Total Other Accounts	**514**	**360**	**(149)**	**721**

FUNDRAISING & OTHER RESERVES

Food Services Competition Fund	7	0	0	7
Total Other Reserves	**7**	**0**	**0**	**7**

FUND RAISING

Animal Health	5	0	(3)	2
MRI Fund Raising	1	0	(1)	1
Library Fund Raising	3	5	(4)	3
Total Fund Raising	**9**	**5**	**(8)**	**6**

Student Endowment Program

Program Support and Special Projects Funds:

Admin Assist	2	1	0	2
Advertising Art	2	1	0	3
Bus Accountancy	2	1	0	2
Bus Accountancy Integr	0	0	0	1
Bus Admin	15	6	0	21
Bus Admin Integr	3	1	0	4
Bus Admin Coop 2	0	0	0	1
Commerce & Ind Sales	1	1	0	2

Commercial Cooking	1	1	0	2
Computer Analyst Prog	4	2	0	7
Creative Communications	3	1	0	4
Diesel Mechanics	1	0	0	1
Hotel & Restaurant	3	1	0	4
Tourism	1	0	0	1
Motor Vehicle Mechanics	0	0	0	1
Computer Accounting Tech	0	0	0	1
Early Childhood Education	0	1	0	1
Joint Baccalaureate Nursing	1	1	0	2
Architec CAD Tech	0	0	0	1
Total Program Support/Spec Project Funds	**39**	**18**	**0**	**61**

ENDOWMENT PORTION OF ACCOUNTS

Student Endowment Portion of Accounts				
Admin Assist	15	2	0	18
Advertising Art	20	5	0	24
Bus Accountancy	12	0	0	12
Bus Accountancy Integr	4	0	0	4
Bus Admin	136	34	0	171
Bus Admin Integr	28	6	0	34
Bus Admin Coop 1	3	0	0	3
Bus Admin Coop 2	4	1	0	5
Commerce & Ind Sales	13	3	0	16
Commercial Baking	3	0	0	3
Commercial Cooking	16	6	0	22
Computer Analyst Prog	48	13	0	62
Creative Communications	27	6	0	33
Diesel Mechanics	8	3	0	11
Health Record Tech	2	0	0	2
Hotel & Restaurant	28	5	0	33
Medical Radiological Diag Tech	3	1	0	5
Small Engine Repair	2	1	0	2
Tourism	7	2	0	9
Motor Vehicle Mechanics	5	2	0	7
Business Admin Rural	1	0	0	1
Colision Repair & Refinish	2	1	0	3
Health Information Tech	3	1	0	4
Computer Accounting Tech	7	5	0	11
Early Childhood Education	10	6	0	16
Joint Baccalaureate Nursing	17	10	0	27
Heavy Duty Equipment	1	0	0	1
MRI	1	1	0	2
Dental Assisting	3	2	0	5
Architec CAD Tech	7	4	0	11
Total Student Endowment Program Endowed Funds:	**436**	**120**	**0**	**557**

Other Endowment Accounts (spendable portion)				
Deanna Marie Thomas Scholarship Fund	12	1	(12)	1
Edward S. Smendziuk Memorial Fund	1	0	0	0
Irene Stratford Memorial Scholarship	3	3	0	6
Jessica Miner Scholarship Fund	2	0	0	2
Tom O'Brien Memorial Scholarship Fund	1	0	0	1
MARN Foundation Scholarship	1	3	(3)	1
Besarabowicz Bursary Endow for Teachers	1	5	0	6
Westland Foundation Schlrshp Fund	2	10	0	12
Dennis Pankiw Memorial Fund	0	1	(1)	0
Total Other Endowment Accounts - spendable	**23**	**23**	**(16)**	**29**

Other Endowment Accounts (restricted)				
Deanna Marie Thomas Scholarship Fund	0	11	0	11
Edward S. Smendziuk Memorial Fund	2	0	0	2
Irene Stratford Memorial Scholarship	5	0	0	5
Jessica Miner Scholarship Fund	2	0	0	2
Tom O'Brien Memorial Scholarship Fund	4	0	0	4
English Speaking Union Award	0	3	0	3
MARN Foundation Scholarship	60	0	0	60
Besarabowicz Bursary Endow for Teachers	100	0	0	100
Westland Foundation Schlrshp Fund	160	103	0	263
Dennis Pankiw Memorial Fund	0	36	0	36
Barbara's Bursary (B. Nagler Memorial)	0	20	0	20
Total Other Endowment Accounts - Endowed Funds:	**333**	**173**	**0**	**506**
Total Endowed Portion of Accounts	**769**	**293**	**0**	**1,063**
Total Trust and Endowment Fund	**1,418**	**856**	**(295)**	**1,979**
Deferred/Amortization of Contributions	(647)	(272)	0	(919)
Net Trust and Endowment Fund	**771**	**584**	**(295)**	**1,060**